

Local Market Update for October 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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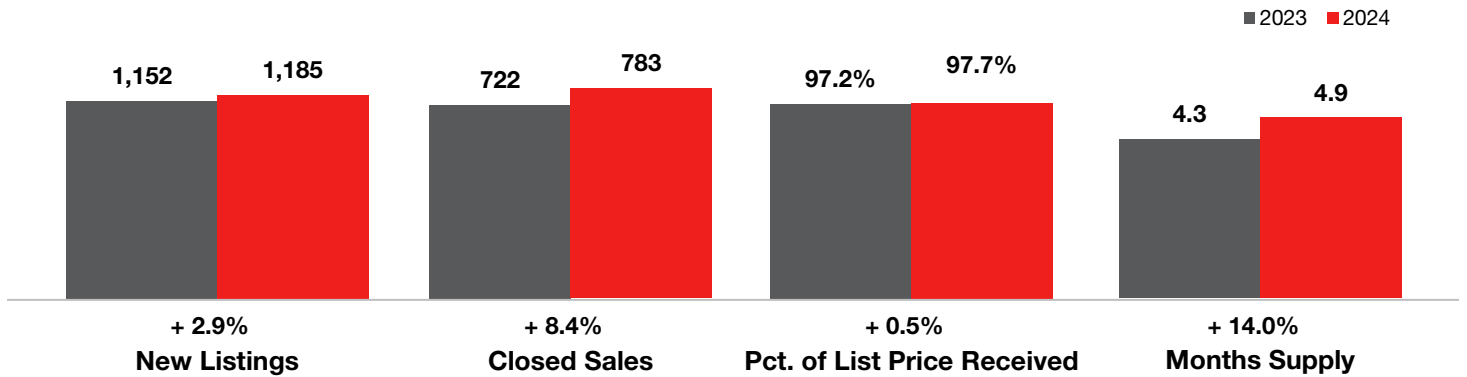


Greater Baton Rouge

Key Metrics	October			Year to Date		
	2023	2024	Percent Change	Thru 10-2023	Thru 10-2024	Percent Change
New Listings	1,152	1,185	+ 2.9%	12,392	12,420	+ 0.2%
Pending Sales	735	745	+ 1.4%	9,165	8,919	- 2.7%
Closed Sales	722	783	+ 8.4%	8,943	8,743	- 2.2%
Median Sales Price*	\$251,198	\$255,000	+ 1.5%	\$251,000	\$257,500	+ 2.6%
Percent of List Price Received*	97.2%	97.7%	+ 0.5%	97.6%	97.6%	0.0%
Days on Market Until Sale	58	70	+ 20.7%	59	72	+ 22.0%
Inventory of Homes for Sale	3,739	4,142	+ 10.8%	--	--	--
Months Supply of Inventory	4.3	4.9	+ 14.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

Greater Baton Rouge (All MLS) —

