

Local Market Update for July 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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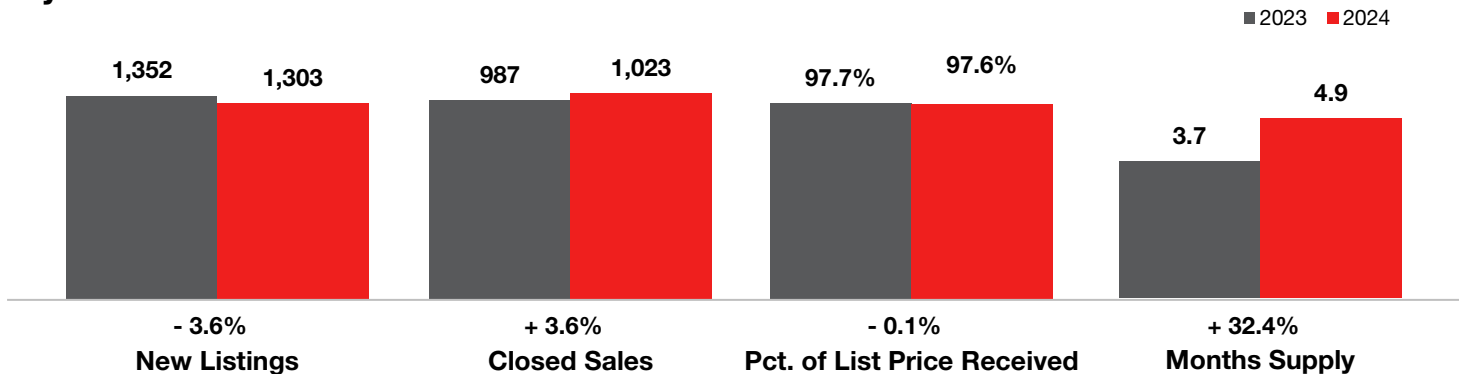


Greater Baton Rouge

Key Metrics	July			Year to Date		
	2023	2024	Percent Change	Thru 7-2023	Thru 7-2024	Percent Change
New Listings	1,352	1,303	- 3.6%	8,771	8,919	+ 1.7%
Pending Sales	937	827	- 11.7%	6,811	6,459	- 5.2%
Closed Sales	987	1,023	+ 3.6%	6,362	6,205	- 2.5%
Median Sales Price*	\$252,000	\$268,000	+ 6.3%	\$253,198	\$258,000	+ 1.9%
Percent of List Price Received*	97.7%	97.6%	- 0.1%	97.8%	97.7%	- 0.1%
Days on Market Until Sale	60	70	+ 16.7%	60	72	+ 20.0%
Inventory of Homes for Sale	3,327	4,083	+ 22.7%	--	--	--
Months Supply of Inventory	3.7	4.9	+ 32.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

Greater Baton Rouge (All MLS) —

