

# Local Market Update for March 2024

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

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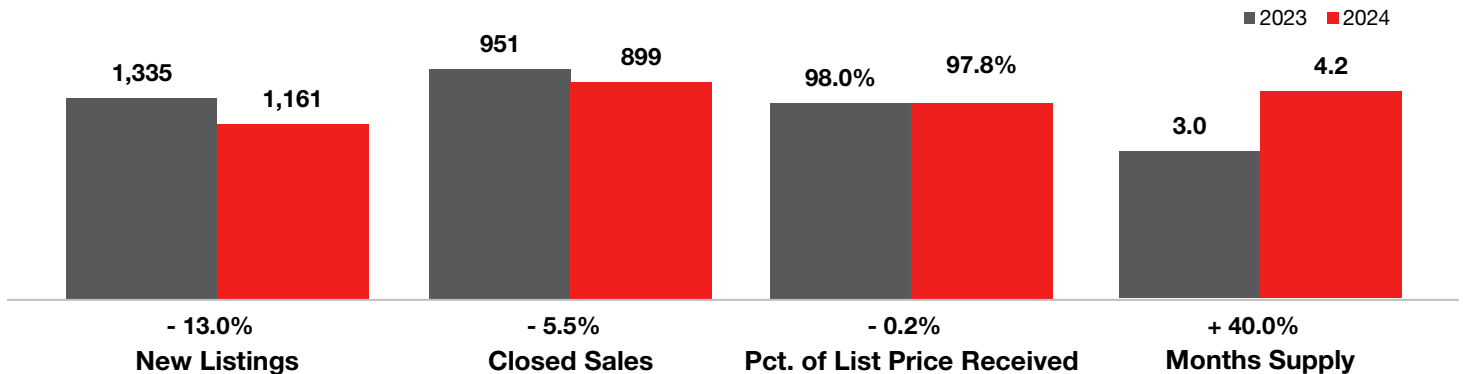


## Greater Baton Rouge

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	Thru 3-2023	Thru 3-2024	Percent Change
New Listings	1,335	1,161	- 13.0%	3,487	3,380	- 3.1%
Pending Sales	1,121	878	- 21.7%	2,848	2,569	- 9.8%
Closed Sales	951	899	- 5.5%	2,308	2,233	- 3.2%
Median Sales Price*	\$254,900	\$250,000	- 1.9%	\$250,000	\$249,900	- 0.0%
Percent of List Price Received*	98.0%	97.8%	- 0.2%	97.6%	97.6%	0.0%
Days on Market Until Sale	65	76	+ 16.9%	63	78	+ 23.8%
Inventory of Homes for Sale	2,877	3,541	+ 23.1%	--	--	--
Months Supply of Inventory	3.0	4.2	+ 40.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

Greater Baton Rouge (All MLS) —

