

# Local Market Update for March 2021

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE  
ASSOCIATION OF REALTORS®

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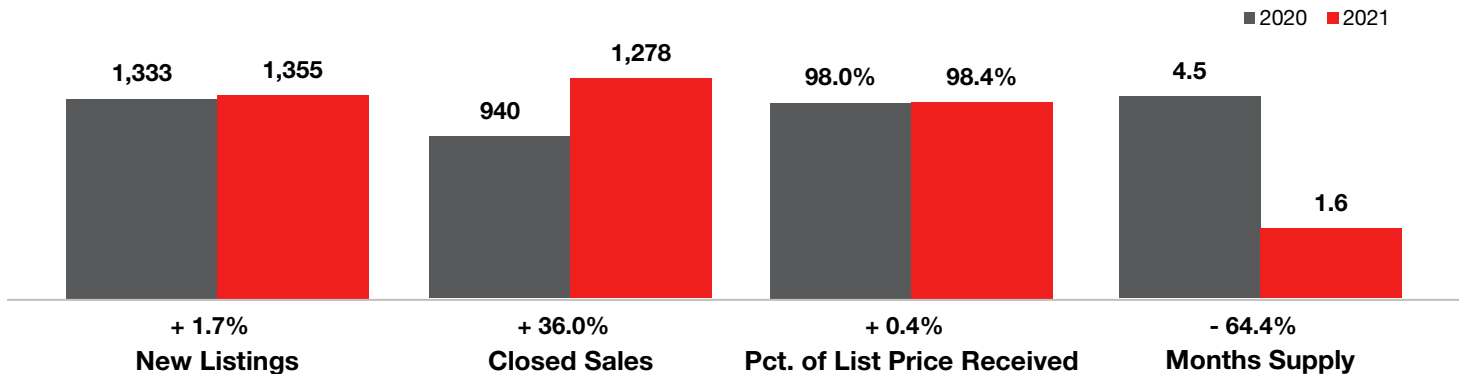


## Greater Baton Rouge

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	1,333	1,355	+ 1.7%	3,889	3,473	- 10.7%
Pending Sales	993	1,352	+ 36.2%	2,802	3,628	+ 29.5%
Closed Sales	940	1,278	+ 36.0%	2,361	3,095	+ 31.1%
Median Sales Price*	\$214,405	\$235,000	+ 9.6%	\$204,930	\$229,473	+ 12.0%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	97.9%	98.3%	+ 0.4%
Days on Market Until Sale	84	67	- 20.2%	85	65	- 23.5%
Inventory of Homes for Sale	4,198	1,807	- 57.0%	--	--	--
Months Supply of Inventory	4.5	1.6	- 64.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

